

STERLING HILL

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

Administrative Budget	\$161,168.00	Field Budget	\$975,123.00	Road Reserve Budget	\$95,381.57
Collection Costs @ 8%	\$14,014.61	Collection Costs @ 8%	\$84,793.30	Collection Costs @ 8%	\$8,294.05
Total Admin Assessment	\$175,182.61	Total Field Assessment	\$1,059,916.30	Total Road Reserves	\$103,675.62

UNITS ASSESSED	SERIES 2003A & 2006A DEBT SERVICE	FAU FACTOR	ALLOCATION OF ADMIN O&M ASSESSMENT		ALLOCATION OF FIELD O&M ASSESSMENT		ALLOCATION OF ROAD RESERVE ASSESSMENT		TOTAL SERIES 2003A & 2006A DEBT SERVICE ASSESSMENT		PER LOT ANNUAL ASSESSMENT			
			TOTAL EAU'S	% TOTAL ADMIN O&M	TOTAL EAU'S	% TOTAL FIELD O&M	TOTAL UNITS	ROAD RESERVE	PER PARCEL	PER UNIT	O&M RESERVE	2003 DEBT	2006 DEBT	TOTAL
Single Family 80 - Phase 4	3	1.00	3.00	0.128%	32,327.78	\$775.93	0	0.00%	\$0.00	0	\$0.00	\$0.00	\$11,231.91	\$2,009.60
Single Family 60 - Covey Run	66	1.00	66.00	4.118%	\$7,244.39	\$109.76	0	0.00%	\$0.00	0	\$0.00	\$0.00	\$11,231.91	\$1,333.67
Single Family 60 - Haven Hill	69	1.00	69.00	4.288%	\$7,924.53	\$114.85	0	0.00%	\$0.00	0	\$0.00	\$0.00	\$11,231.91	\$1,618.28
Single Family 60 - Mandaly Place	152	1.00	152.00	9.388%	\$10,985.25	\$189.05	0	0.00%	\$0.00	0	\$0.00	\$0.00	\$11,231.91	\$1,681.25
Single Family 65 - Arborjades	123	1.00	123.00	7.718%	\$13,500.92	\$109.76	123	9.008%	\$95,439.02	\$775.93	123	\$1,131.60	\$98.50	\$1,692.48
Single Family 65 - Arborjades	168	1.00	168.00	10.398%	\$18,550.04	\$109.76	168	12.378%	\$131,131.67	\$775.93	168	\$1,189.27	\$70.41	\$1,292.69
Single Family 65 - Arrowwood Lane	169	1.00	169.00	10.428%	\$18,550.04	\$109.76	169	12.408%	\$131,131.67	\$775.93	169	\$1,189.27	\$70.41	\$1,292.69
Single Family 70 - Arrowwood Lane	169	1.00	169.00	10.398%	\$18,550.04	\$109.76	169	12.378%	\$131,131.67	\$775.93	169	\$1,189.27	\$70.41	\$1,292.69
Single Family 70 - Edgewater	96	1.00	96.00	6.028%	\$10,573.30	\$109.76	96	7.038%	\$74,488.99	\$775.93	96	\$7,668.84	\$83.97	\$1,605.72
Single Family 80 - Buckenwood	116	1.00	116.00	7.278%	\$12,732.57	\$109.76	116	8.498%	\$90,007.45	\$775.93	116	\$14,199.71	\$122.41	\$1,908.56
Single Family 80 - Bighorn Plus	124	1.00	124.00	7.778%	\$13,610.68	\$109.76	124	9.038%	\$96,714.95	\$775.93	124	\$17,838.84	\$129.84	\$1,942.05
Single Family 80 - Bighorn Plus	124	1.00	124.00	7.778%	\$13,610.68	\$109.76	124	9.038%	\$96,714.95	\$775.93	124	\$17,838.84	\$129.84	\$1,942.05
Single Family 70 - Phase 3 & 4 - Wild	23	1.00	23.00	1.448%	\$2,524.56	\$109.76	23	0.668%	\$17,846.32	\$775.93	23	\$1,258.10	\$54.70	\$940.29
Single Family 70 - Phase 3 & 4 - Wild	164	1.00	164.00	10.288%	\$18,001.22	\$109.76	164	19.668%	\$145,916.30	\$1,122.41	164	\$10,000.00	\$54.70	\$940.29
<b>TOTAL</b>	<b>1596</b>	<b>1894</b>	<b>1596.00</b>	<b>100.00%</b>	<b>\$175,843.61</b>	<b>\$109.76</b>	<b>1363</b>	<b>100.00%</b>	<b>\$1,059,916.30</b>	<b>\$10,075.88</b>	<b>1363</b>	<b>\$8,294.05</b>	<b>\$1,177,811.11</b>	<b>\$95,381.57</b>

LESS: Hernando County Collection Costs and Early Payment Discount Costs  
 Net Revenue to be Collected

Reflects the number of total lots with Series 2003A and Series 2006A debt outstanding.

Annual debt service assessment per lot adopted in connection with the Series 2003A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discount costs.

Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discount costs.

Annual assessment that will appear on November 2014 Hernando County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a 4% discount of up to 4% if paid early.

Increased per lot annual debt service assessment by 2% to account for Hernando County increase in collection cost. 2006 Debt Service assessments subject to the forbearance agreement.